

**Investment Interest Earned to 31 March 2010
For Consideration by Cabinet 27 July 2010**

Name	No	Start	End	Rate %	Days up to 30/9/09	Principal £	Cumulative Interest £
Fixed term investments							
Deposited 2007/08							
Landsbanki Islands	004	31-Mar-08	08-Oct-08	6.25	0	1,000,000	0
Glitnir	FI02/023	31-Mar-08	08-Oct-08	5.76	0	3,000,000	0
Deposited 2008/09							
Kaupthing, Singer & Friedlander	06/07-I29	16-May-08	08-Oct-08	6.00	0	1,385,000	0
Anglo Irish Bank Corporation	004	17-Jun-08	17-Jun-09	6.56	78	3,000,000	41,517
Irish Permanent Plc	005	02-Jul-08	02-Apr-09	6.31	2	3,000,000	519
Sub total							42,035

Other accounts	opening	Min	Max	closing	Indicative rate	Cumulative Interest
Call: Abbey National	1,860,000	0	4,000,000	0	0.75%	22,295
Call: Yorkshire bank	2,000,000	2,000,000	2,000,000	2,000,000	0.75%	14,961
Call: RBS	0	0	4,000,000	0	0.70%	5,314
DMADF (HMT)	0	0	10,000,000	0	0.25%	11,904
Government Liquidity MMF	0	0	2,000,000	1,600,000	0.27%	2,920
Liquidity First MMF.	0	0	4,000,000	3,700,000	0.47%	8,482
Sub-total						65,876

TOTAL INTEREST						107,911
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For investments highlighted, the counterparties have since been downgraded and removed from the counterparty list. Those highlighted in purple are Icelandic banks, those in yellow are Irish banks. The deposits from Irish banks have been received and £615K had been received from KSF as at the end of 2009/10 with a further 5% dividend announced and accrued for in the financial statements.

Interest of £261K has been credited to the final accounts in relation to Icelandic investments. This is in line with guidance issued from CIPFA and is only notional in that it has been netted off the impairment recognised on the defaulted investments.